

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS

Audit Committee

Meeting of April 7, 2011

4:00 PM – 5:45 PM

Conference Room – Microtel, Keyser WV

1. Approval of Minutes of February 3, 2011 meeting Dailey
2. Independent accountants' report on applying agreed-upon procedures to interim reporting. Juran

Present and discuss the planning and staffing for FY11 Audit Juran

Review of University's relationship with the Independent Auditor Dailey
 - a. Review and evaluate experience of lead partner
 - b. Review independent auditors internal quality procedures (Peer Review Report enclosed)
 - c. Review statement from independent auditor delineating all relationships with University, consider impact on objectivity and independence
 - d. Consider whether it is necessary to rotate lead audit partner and review partner
 - e. Other Subjects
3. Report by the Chief Financial Officer Weese
4. Executive Session (Under authority in West Virginia Code §6-9A-4(b)(2)(A) and §6-9A-4(b)(7)(9) and (12))
 - a. Report on Research Compliance Peterson, Vagird
 - b. Report by the VP for Legal Affairs and General Counsel Hutchens
 - c. Report by the Director of Internal Audit Quigley
Internal and External Auditing Activity
Adjourn from Executive Session
5. Plans for Next Meeting: June 2, 2011 at 3 p.m. in Charleston Dailey
6. Other Business Dailey