

**WEST VIRGINIA UNIVERSITY**  
**BOARD OF GOVERNORS**

November 17, 2004

The twenty-eighth meeting of the West Virginia University Board of Governors was held on November 17, 2004, via telephone conference call. Board members in attendance by phone were Hank Barnette, Joe Campbell, Betty Chilton, Russ Isaacs, Vaughn Kiger, Paul Martinelli, Parry Petroplus, Rod Thorn, Chris Wilkinson and Jordan Workman. Steve Farmer, Steve Goodwin, Doug Leech, Joe Lopez, Ralph Sevy, Michael Vetere, and Robert Wells were absent and excused.

WVU officers, and regional campus officers and representatives present or connected by phone were:

**From WVU:**

President David C. Hardesty, Jr.;  
Vice President for Administration, Finance & Human Resources, Gary Rogers;  
Chief of Staff, Margaret Phillips  
Associate General Counsel, Bev Kerr;  
Associate Vice President for Health Sciences, Jim Hackett;  
Special Assistant to the President/Provost, & Assistant BOG Secretary, Ginny Petersen;

**CALL TO ORDER**

The meeting was called to order by Acting Board Chairman, Parry Petroplus at 3:00 p.m.

**EXECUTIVE SESSION**

Hank Barnette moved that the Board go into executive session to discuss a private financing matter. The motion was seconded and carried.

Paul Martinelli moved that the Board rise from executive session. The motion was seconded and carried.

**ACTION ITEM**

After discussion, Hank Barnette moved the approval of the following resolution:

Resolved: That the West Virginia University Board of Governors hereby approves the utilization of certain resources recovered for the University's benefit by the West Virginia University Research Corporation from WVU Health Sciences Center sponsored research grants and contract activity as security for the repayment of financing received from three state agencies by the West Virginia University Research Corporation for the benefit of the West Virginia University Health Sciences Center to fund its strategic research plan; Furthermore, the Board authorizes and directs the president and officers of the University to execute such documents and take such actions as are necessary to effect the purposes of the foregoing. The motion was seconded and was approved. (Mr. Isaacs abstained from the vote.)

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 3:10 p.m.

Virginia Petersen  
Assistant Secretary