

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Audit Committee

Meeting of April 2, 2009

3:00 pm

President's Conference Room Stewart Hall

1. Approval of minutes of February 5, 2009 meeting Dailey
2. Report by the Chief Financial Officer Weese
3. Independent accountants' report on applying agreed-upon procedures to interim reporting Juran
4. Present and discuss the planning and staffing for FY 09 audit Juran
 - a. Deloitte & Touche engagement letters
5. Review of University's relationship with the Independent Auditor Dailey
 - a. Review and evaluate experience of lead partner
 - b. Review independent auditors internal quality procedures (Peer Review Report enclosed)
 - c. Review statement from independent auditor delineating all relationships with University, consider impact on objectivity and independence
 - d. Consider whether it is necessary to rotate lead audit partner and review partner
 - e. Other Subjects

Review and consideration of committee mission statement and revisions to committee charter. Dailey
6. Executive Session (Under authority in West Virginia Code §6-9A-4(b)(12)) Dailey
 - a. Report by the General Counsel Brandt
 - b. Report by the Director of Internal Auditing Quigley
 - Internal and External Auditing Activity
 1. EthicsLine report
 2. Vacant position
 3. Other business
7. Other Business Dailey
8. Planning for next meeting, tentatively scheduled for June 4, 2009 at 4:00 p.m. at the Embassy Suites, Charleston, West Virginia Dailey