

**WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS**  
**Emergency Meeting of August 10, 2011 – 1:00 p.m.**  
**By Telephone - 1-888-394-8197 – pass code 438926**  
**(Call will originate in the Stewart Hall President’s Conference**  
**Room - which has limited seating capability)**

**A G E N D A**

**1. Call to Order**

**2. Emergency meeting to amend and restate resolution authorizing the financing of capital improvement costs associated with the WVU Capital Plan through the issuance of Revenue Bonds in the aggregate principal amount not to exceed \$14 million to finance the acquisition of real and personal property commonly referred to as The Augusta on the Square and authorizing reimbursement of University funds spent for this acquisition prior to issuance of the bonds. The facts and circumstances surrounding the emergency are that approval from the Board of Governors is required to close on the purchase of this facility prior to the start of the fall 2011 semester so that WVU can utilize this housing for the upcoming semester and avoid significant loss of rental revenues. The emergency arose after an upset bid in the bankruptcy proceeding triggered an auction for the property. Thereafter, WVU sought and received permission from its Board Chair and the Chancellor of the West Virginia Higher Education Policy Commission to participate in the auction, which resulted in it submitting a bid more than the amount authorized by the April 8, 2011 resolution. Accordingly, immediate action is needed to close on the property prior to August 19, 2011 and the beginning of the fall semester.**

**3. Adjournment**