

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Audit Committee

Meeting of April 12, 2012 - 3:15 p.m.-5:00 p.m.
WVU, Creative Arts Center, Room 324A,
“Green Room”, Morgantown WV

1. Approval of minutes of February 23, 2012 meeting Dailey
 2. Independent accountants’ report on applying agreed-upon procedures to interim reporting. Juran

Present and discuss the planning and staffing for FY12 Audit Juran

Review of University's relationship with the Independent Auditor
a. Review and evaluate experience of lead partner Dailey
b. Review independent auditors internal quality procedures (Peer Review Report enclosed)
c. Review statement from independent auditor delineating all relationships with University, consider impact on objectivity and independence
d. Consider whether it is necessary to rotate lead audit partner and review partner
e. Other Subjects
 3. Report by the Chief Financial Officer Weese
 4. Executive Session (Under authority in West Virginia Code §§ 6-9A-4(b)(7) and (b)(12) to discuss:

a. Report by the Director of Internal Audit Quigley
 - Internal and External Audit Activity
 - Strategic and Resource Plan (Plan for Effective Use of Current and Additional Staff Resources)
 - b. Report by the VP for Legal Affairs and General Counsel Hutchens
 - Adjourn from Executive Session
5. Plans for next meeting on June, 6, 2012 Dailey
 6. Other Business Dailey