

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS

Audit Committee

Meeting of April 8, 2010

3:00 PM

President's Conference Room - Stewart Hall, Morgantown, WV

- 1) Approval of Minutes of February 4, 2010 meeting Dailey
- 2) Introduction of Vice President for Legal Affairs & General Counsel Dailey
- 3) Executive Session - Under authority in West Virginia Code §6-9A-4(b)(2)(A) and §6-9A-4(b) (9) and (12).
 - a. Report by the VP for Legal Affairs and General Counsel Hutchens
 - b. Report by the Director of Internal Audit
Internal and External Auditing Activity

Audit Management Software Acquisition Quigley
 - c. Review of University's relationship with the Independent Auditor Dailey
 1. Review and evaluate experience of lead partner
 2. Review independent auditors internal quality procedures
(Peer Review Report enclosed)
 3. Review statement from independent auditor delineating all relationships with University, consider impact on objectivity and independence
 4. Consider whether it is necessary to rotate lead audit partner and review partner
 5. Other Subjects

Adjourn from Executive Session

- 4) Report by the Chief Financial Officer Weese
- 5) Independent accountants' report on applying agreed-upon procedures to interim reporting. Juran

Present and discuss the planning and staffing for FY 10 Audit
- 6) Plans for Next Meeting on June 3, 2010 at 3 p.m. Dailey
- 7) Other Business Dailey